ECONOMIC DEVELOPMENT COMMISSION COUNCIL ROOM, CITY HALL MONDAY, APRIL 21, 2025 5:00 P.M.

The Commission on Economic Development was called to order by Mayor Poeschel. On roll call: Dewey Poeschel, Bill Neville, John Gaier, Dan Clough, Julie Simek and Justin Poeschel present. Carrie Morrell absent.

The minutes of the previous meeting were declared approved.

There were no appearances.

Discussion on offer to purchase Parcel 261.1376.010 of 4.66 acres for \$37,000.00 from M2 Real Estate, Mark & Julie Begert. Julie Simek stated that the price is more than fair.

Motion Dan Clough, second Justin Poeschel, to accept the offer of \$37,000.00 with the stipulation that they have 5 years to build or the City can buy back the land for the original purchase price. All Aye.

Motion Bill Neville, second Julie Simek, to adjourn. All Aye

Duane G. Poeschel, Mayor, Economic Development Commission Chair